



International Degrees Ltd

Financial Training Academy Courses

From the Heart of the World's Main Financial Centre

The Financial
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CerEMR Enhanced Introduction to Market Risk Management

Course Presenter - Dennis Cox

Dennis Cox is CEO of Risk Reward Limited, a Strategy and Risk Consultancy for the financial services industry, as well as being a director of a number of other companies. Risk Reward Limited is a strategy and risk consultancy that specialises in providing practical solutions to its client needs. These include meeting the challenges of the Basel Accord in respect of credit risk and operational risk, as well as other business and regulatory requirements. Entirely focussed on the financial services industry its consultants are all business professionals interested in transferring their knowledge to their clients. The structure of the firm enables Risk Reward Limited to specifically build teams that meet or exceed client expectations. Dennis was formerly Director, Risk Management at HSBC Operational Risk Consultancy and spent 10 years in various senior roles with HSBC. Prior to that he was Global Risk Director at Prudential Portfolio Managers Limited, with responsibility for credit, legal and operational risk for the global business. Previously he spent 12 years in practice with Arthur Young and BDO Binder Hamlyn.

Amongst a range of external interests he is a senior Council member of the ICAEW, a member of the Professional Standards Board, Chairman of the Financial Planning Committee of the London Society and a member of the Money Laundering Committee; together with being the Chairman of the Risk Forum for the Securities and Investments Institute. He also represents the public interest in the regulation of the Institute of Actuaries for financial service matters.

As a regular writer, he was the joint author of the Mathematics of Banking & Finance published by Wiley in March 2006 and is the editor of Frontiers of Risk Management for Euromoney, prior to commencing with development of two further texts for Wiley.

Course Description

This 2-day course is a general description of the market risk management function and how it adds value to an organisation, explaining the key components of market risk management and providing practical examples.

Learning Objectives

Participants will be able to appreciate the key issues and practical solutions within market risk management.

Who Should Attend

New entrants to and Risk department staff, Internal Auditors, Compliance staff, External Auditors, Consultants, and Suppliers

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LOCAL CONTACT



Methodology

Classroom style lectures featuring intensive use of up-to-date and relevant case studies.

Knowledge Prerequisites

It is expected that participants will have some familiarity with financial services.

Course Outline

Throughout the 2 day course you will go through;

- The different constituents of market risk
- The mathematics of market risk
- The different aspects of market risk
- Implementing controls, limits and thresholds
- Reporting excesses and authorised deviations

Dealing with derivative instruments

- Options
- Futures
- Forwards
- Swaps
- Hedging and market risk
- Value at risk calculations
- Economic and regulatory capital modelling
- Trading book issues
- Reporting market risk information

Case Study: Calculation of key market risk calculations

Case Study: The risk management of complex instruments

Case Study: What goes wrong in practice

